

2018 Asia Private Equity Forum



8:30	Call to order by Conference Chairman David Pierce , Managing Director & Head of Asia, HQ Capital	10:40	Coffee break
8:32	Welcome and introduction by Eric Mason , Managing Director - Asia Investments, The Church Pension Fund		
8:35	Opening remarks: "Hong Kong and Private Equity" Chan Mo-po, Paul , GBM, GBS, MH, JP, Financial Secretary, HKSAR Government		
8:50	Keynote address: "The State of the Private Markets in China" Jonathan Zhu , Managing Director, Bain Capital Private Equity (Asia)		
	Greater China Panel		
	Moderator: Kenneth Koo , Deputy General Manager & Citi's Chief Representative, Citi Orient Securities	11:10	
	Panelists: Edward Huang , Senior Managing Director, The Blackstone Group Matthew Chang , Managing Director, KKR Andy Lin , Founder & Partner, Loyal Valley Capital Gabriel Li , Managing Partner, Orchid Asia Hong Kong Management Company		
9:10	Topics: - The next five-year leadership team is now in place: what implications for private market investors in China? - What forces will shape the investment landscape in China in next 3-5 years? - How will the regulation vs reform pendulum swing in 2018? What will be the effect on private equity investments? - How has abundant RMB capital affected the private markets? - Are changes in trade policies likely to affect the flow of capital into Chinese private equity?		
	Regional Funds Panel		
	Moderator: Hemal Mirani , Managing Director, HarbourVest Partners (Asia)		
	Panelists: Omar Lodhi , Partner & Regional Head – Asia, Abraaj Capital Asia Filippo de Vecchi , Managing Director, Co-head of Greater China, Advent International Hong Kong Kosmo Kalliarekos , Managing Director, Baring Private Equity Asia Sanjay Gujral , Regional Managing Director, L Catterton Asia	11:50	
9:55	Topics: - Are investors specifically looking for regional / geography-specific funds to commit to? - Does focusing on a particular country or sub-region of Asia present more opportunities or challenges to GPs? - What are the effects of the increase in outbound investment from Asia on investment strategies? - Japan seems now to be an attractive market for regional funds. What are their competitive advantages versus local managers? - Will the flow of capital out of hedge funds and into private equity have a negative impact on returns?		

After the coffee break there will be three simultaneous streams	
Stream B	Stream C
Japan Panel	Venture Capital Panel
Moderator: Eric Chan , Managing Director, JP Morgan Asset Management	Moderator: Vincent Huang , Founding Managing Partner, Juntong Capital
Panelists: John Cheuck , Managing Director, Ant Global Partners (HK) Kazushige Kobayashi , Managing Director, Head of Investment Management Asia, Capital Dynamics Gregory Hara , President & Representative Director, J-STAR Tatsuo Kawasaki , Founding Partner, Unison Capital	Panelists: Richard Ji , Co-founder & Managing Partner, All-Stars Investment Karthik Reddy , Co-founder & Managing Partner, Blume Ventures Amit Anand , Founding Partner, Jungle Ventures Joe Chan , Founding Partner, MindWorks Ventures
Topics: - Japan seems more and more receptive to private equity: is this true? If so, why and is the market likely to grow? - Is there a risk of too much capital flowing to private equity in Japan? - How do GPs focused on Japan compete and differentiate, particularly in the mid-market buyout space? - What are the return drivers for Japanese private equity deals? Is leverage the key? - Do Japanese GPs focus on active management of their portfolio companies?	Topics: - China now seems to be a garden full of unicorns: Are current valuations reason for excitement, worry or both? - Are investment opportunities in China's healthcare sector improving? Where is the smart money going? - What does increasing outbound Chinese investment mean for start-up companies in India and Southeast Asia? - Are investors excited or cautious about the venture markets in Southeast Asia? What factors are affecting investor sentiment? - Venture in India is back on the map but there seems a gap in the capital markets for later stage investment. How do Indian start-ups fund growth beyond the early rounds?
Korea Panel	Credit and Special Situations Panel
Moderator: Yong Hak Huh , Founder & CEO, First Bridge Strategy	Moderator: Jonathan English , Managing Director, Portfolio Advisors
Panelists: Jaewoo Shim , Managing Director, Clearwater Capital Partners Jenhao Han , CEO, KCA Capital Partners Michael Chung , Head of Korea & Managing Director, Morgan Stanley Private Equity Asia Gordon Cho , Head of Korea & Managing Director, The Rohatyn Group	Panelists: Brad Landes , Partner & CIO, ADV Partners Anil Gorthy , Senior Portfolio Manager - Asia Strategy, Avenue Capital Kei Chua , Managing Director, Bain Capital Credit Edwin Wong , Managing Partner & CIO, SSG Capital Management
Topics: - Are geopolitics and the behavior of North Korea's leadership having any effect on the market in South Korea? - How will changes in the domestic political scene in South Korea affect private equity opportunities arising from corporate actions at large chaebols? - Deals in South Korea seem quite fully priced, if not expensive: Is this true? How can GPs make good returns in the current environment? - South Korean technology companies are world leaders, but are they providing opportunities for private equity? - What are the next private equity growth themes coming out of South Korea?	Topics: - What impact will more volatile exchange rates have on sourcing deals and exits? - Will the potential for rising interest rates help or hurt the debt markets of Asia? - Has the tenfold increase in Chinese debt over the past decade created a tipping point or is there still room for debt financing to facilitate growth? - Is default risk increasing across Asia? How can it be managed in a portfolio? - Are Asian debt markets helped or hurt by global political and regulatory changes?

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12:40	Luncheon at Chancellor Room	
13:30	Keynote address: "The Challenges and Opportunities of Investing Across Asia" Rebecca Xu , Co-founder & Managing Director, Asia Alternatives	
After luncheon there will be three simultaneous streams		
	Stream A	Stream B
	Fundraising & Investor Relations Panel	India Panel
14:00	Moderator: Lorna Chen , Head of Greater China, Shearman & Sterling Panelists: Haide Lui , Head of Investor Relations, Ascendent Capital Partners (Asia) Stuart Schonberger , Managing Director, Head of Investor Relations, CDH Investments Jackson Chan , Managing Director, Eaton Partners Alexander McCloskey , Head of Investor Relations & Business Development, Falcon House Partners Topics: <ul style="list-style-type: none"> - What is required from an Asian GP seeking to raise capital from institutional investors? - Are LP expectations about fees, offsets, transparency and reporting reasonable? - How should an Asian GP answer the question "What risk premium is reasonable for investing in your market?" - What specific challenges do Asian GPs face when dealing with LPs also based within the region? - Does every Asian GP need a professional dedicated to investor relations? 	Moderator: Brian Lim , Partner, Pantheon Ventures (HK) Panelists: Jayanta Basu , Managing Partner, CX Partners Mukund Krishnaswami , Founding Partner, Lighthouse Bobby Pauly , Partner, Tata Opportunities Fund Srikrishna Dwaram , Partner, True North Managers Topics: <ul style="list-style-type: none"> - Is the recent growth in LP interest justified by Indian private equity returns or is wishful thinking once again coloring judgment? - What are the sectors and strategies that are most attractive going forward? - Are valuations at a realistic in India? Is the India market too intermediated? - Is the public market in India an attractive place to exit from private investments? - What affect is political reform having on Indian private markets?
		Co-Investments Panel
14:45	Moderator: Catherine Shih , Principal, Quilvest & Partners Panelists: Yuelin Yang , Deputy Group Managing Director, IMC Industrial Group Anthony Chan , CEO, Isola Capital Group Raju Ruparelia , Director (Hong Kong), Ontario Teachers' Pension Plan Sebastiaan van den Berg , CIO & Head of Principal Investments, Sun Hung Kai & Co Topics: <ul style="list-style-type: none"> - What do LPs mean when they say they want co-investments? - What are some of the good, bad and ugly experiences of a co-investment program? - How is the demand for co-investment demand affecting GP behaviour? - Are all investors equal in the co-investment game? - Do co-investments really enhance returns? 	Moderator: Frewen Lam , Partner, Roc Partners Panelists: Patrick Ip , Managing Director, China-ASEAN Investment Cooperation Fund Ekaluck Wangchucherkul , Managing Director, Lombard Investments Nicholas Bloy , Co-Managing Partner, Navis Capital Partners Patrick Walujo , Co-founder & Managing Partner, Northstar Group Topics: <ul style="list-style-type: none"> - What are the macro themes impacting private equity investments in SE Asia? - Which sectors and geographies are most interesting to PE firms within the region? - What size and stage of deals does one come across? - What are the likely exit scenarios/options? What sort of exit track record currently exists? - What are some of the strategies that PE firms could use to differentiate themselves in this market?

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Stream C	
ESG Panel	
	Moderator: KO Chia , Director, Grace Financial Panelists: Chau Ly , Investment Specialist – Alternatives, Aberdeen Standard Investments Charles Target , Chairman, Agripacific Holdings Steven Okun , Founder & CEO, APAC Advisors Shawna Kaufman , Managing Director, Membership, ILPA Topics: <ul style="list-style-type: none"> - What are the ESG drivers and have these changed over the last 5-10 years? - Have ESG concerns opened new avenues for investment? - Are LPs missing attractive opportunities by overweighting ESG? - Are LPs asking the right questions and being given the best data on ESG risks? - How can Asian GPs become leaders in ESG risk management and implementation?
Liquidity Solutions Panel	
	Moderator: Peter Lee , Partner, Financial Advisory, Deloitte Panelists: Jason Sambanju , Founder, Foundation Private Equity Lucian Wu , Managing Director, HQ Capital Brooke Zhou , Managing Director - Private Equity, Asia Pacific, LGT Capital Partners Amit Gupta , Partner, NewQuest Capital Partners Topics: <ul style="list-style-type: none"> - What is meant when talking about liquidity solutions in private equity? - What is the driving force for the growth of secondary deals in Asia? - Where are the greatest opportunities for secondary investments across the region? - What are the biggest challenges for secondary players in Asia? - Does the Asian private equity industry have a "zombie fund" problem?

15:30	Coffee break
After the coffee break the conference resumes in the main conference hall	
16:00	Performance Data Presentation: "Asian Private Equity Returns in Global Context" Mark O'Hare , Founder & Chief Executive, Preqin
Limited Partners Panel	
	Moderator: Mounir Guen , CEO, MVIision Panelists: Dave Brochet , Managing Director & Head of Asia, CDPO Neil Mowery , Managing Director, Franklin Park Associates (Hong Kong) Shirley Ma , Director, Private Equity, Asia, MetLife Investments Asia Dong Hun Jung , CIO, Public Officials Benefit Association
16:20	Topics: <ul style="list-style-type: none"> - What is the current role of Asian private equity within a global portfolio? Does an investor need to be investing in the region? - Are Asian GPs changing course in response to LP demands? - Do global investors really understand the diverse Asian private equity opportunity? - Is there a special role for funds of funds in Asia? - How should LPs think about an optimal Asian private equity strategy?
17:00	Keynote address: "The Evolution of Private Market Investment in Asia" Suyi Kim , Managing Director, Head of Asia Pacific, CPPIB
17:20	Closing Remarks David Pierce , Managing Director & Head of Asia, HQ Capital
17:30	Conference Cocktails at Foyer Sponsored by: 